PT JAYA KONSTRUKSI MANGGALA PRATAMA TBK
Domiciled in South Jakarta ("Company")

INVITATION FOR
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS AND THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
TO THE SHAREHOLDERS

*The Board of Directors of the Company hereby invite the Shareholders of the Company to attend the Annual General Meeting of Shareholders ("**AGMS**") and the Extraordinary General Meeting of Shareholders ("**EGMS**", collectively with the AGMS shall hereinafter be referred to as the "**Meetings**") to be held on:*

Day/date	:	*Wednesday, 1 June 2016*
Time	:	*10.00 a.m. Western Indonesia Time - finish*
Venue	:	*Gedung Jaya Lt 12* *Jl. MH Thamrin No.12* *Jakarta 10340*

With agenda of the Meetings as follows:

AGMS:

1. *Approval and ratification of the Company's Annual Report for the financial year ended on December 31st, 2015, which contains the Company's Financial Statements, including the Balance Sheet and Profit/Loss, for the financial year ended on December 31st, 2015, and the the supervisory duty report of the Board of Commissioners of the Company as well as providing the release and discharge of responsibilities (acquit et de charge) to all members of the Board of Directors and Board of Commissioners for the management and supervision that have been conducted in the financial year ended on December 31st, 2015.*

   Explanation:
   *Whereas pursuant to: (i) Article 9 paragraph (4) letter a and b, Article 9 paragraph (5), and Article 20 paragraph (5) of the Articles of Association of the Company; and (ii) Article 69 and Article 78 of Law No. 40 of 2007 on Limited Liability Companies ("**Company Law**"), the Company's Annual Report, including the Company's activity report and the Board of Commissioners' supervisory duty report, and the Company's Financial Statements shall obtain the approval and ratification from the General Meetings of the Shareholders ("**GMS**") of the Company.*

2. *Approval of the utilization of the Company's net profit for the financial year ended on December 31st, 2015.*

   Explanation:
   Whereas pursuant to: (i) Article 9 paragraph (4) letter c and Article 21 of the Articles of Association of the Company; and (ii) Article 70 and Article 71 of the Company Law on the utilization of the Company's net profit, the Company requires approval of the GMS.

3. *Appointment of an Independent Public Accountant Firm to audit the books of the Company for the financial year ended on December 31st, 2016 and the granting of authorization to the Board of Directors to determine the honorarium of such Independent Public Accountant as well as other requirements for its appointment.*

   Explanation:
   In the framework to fulfill the Article 68 of the Company Law, in this agenda of the AGMS, the Company will request the granting of authorization to the Board of Directors of the Company to appoint the Independent Public Accountant Firm who will conduct an audit on the financial report of the Company ended on December 31st, 2016 with the condition that the Public Accountant Firm that is appointed is listed in the Financial Services Authority ("OJK"), and to discuss and determine the amount of honorarium for the Public Accountant Firm.

4. *Determinantion of the composition of Board of the Commissioners and the Board of Directors of the Company.*

   Explanation:
   In this agenda of the AGMS, the Company intends to seek approval from the shareholders of the Company in relation to the changes of the composition of the Board of Directors and Board of Commissioners of the Company in accordance with: (i) Article 14 and Article 17 of the Articles of Association of the Company; and (ii) Article 94 and Article 111 of the Company Law.

5. *Determination of remuneration and salaries and/or other benefits for members of the Board of Directors of the Company and honorarium and/or other benefits for members of the Board of Commissioners of the Company.*

   Explanation:
   Whereas pursuant to: (i) Article 14 paragraph (14) and Article 17 paragraph (8) of the Articles of Association of the Company; and (ii) Article 96 and Article 113 of the Company Law, generally the amount of salaries or honorarium and benefits for the members of the Board of Directors and Board of Commissioners of the Company is determined by the GMS. The determination of such salaries and/or honorarium is calculated by considering the suggestions from the Board of Commissioners.

EGMS:

1. *Approval to provide as security the Company's assets.*

   Explanation:
   Whereas pursuant to: (i) Article 15 paragraph (3) letter (a) of the Articles of Association of the Company; and (ii) Article 102 of the Company Law, in order to provide as security the Company's assets corresponding to more than 50% (fifty percent) of the total net assets of the Company, (for a single or multiple transaction(s)), whether related or not, the Board of Directors of the Company would require approval from the shareholders at the GMS.

Note:

1. *Announcement of the Meetings has been announced through the newspaper "Koran Tempo" on 25 April 2016.*

2. *The Company does not send a separate invitation letter to each of the shareholders of the Company, this invitation is an official invitation to all Shareholders of the Company.*

3. *The Shareholders of the Company who are entitled to attend or be represented at the Meetings are:*

   a. *for shares that are not in collective custody*

      *The Shareholders of the Company whose names are validly registered in the Shareholders Register of the Company on M**ay 9th, 2016** at the latest until 04:00 Western Indonesia Time in PT Adimitra Jasa Korpora the Share Registrar of the Company domiciled in Jakarta, having its office at Rukan Kirana Boutique Office, Jl. Kirana Aveneu III Blok F3 No.5, Kelapa Gading, Jakarta Utara 14250 or the proxies of the abovementioned Shareholders of the Company; and*

   b. *for shares that are in a collective custody*

      *The Shareholders of the Company whose names are validly registered in the account holder or the custodian bank in PT Indonesian Central Securities Depository ("**KSEI**") on **May 9th, 2016** at 04.00 Western Indonesia Time or the proxies of such Shareholders of the Company. The securities account holders of KSEI under collective custody are required to provide the Register of Shareholders of the Company that they manage to KSEI to obtain a written confirmation for the Meetings (Konfirmasi Tertulis Untuk Rapat or "**KTUR**").*

4. *The Shareholders or their proxies who will attend the Meetings are kindly requested to bring and submit a photocopy of their Collective Shares and photocopy of identity in the form of ID card, or other personal identification that is still applicable, to the registration officer. The Shareholders in the form of legal entities shall submit a copy of its articles of association and its latest amendment as well as its latest deed of appointment of the Board of Directors and Board of Commissioners. Specifically for the Shareholders*

who are registered in KSEI are requested to show the KTUR of their names to the registration officer before entering the Meeting room. To maintain order during the Meetings, the Shareholders or their proxies are requested to be present at the Meetings 30 (thirty) minutes before the Meetings begin.

5. a. *The Shareholders who are unable to attend may be represented by a proxy with a valid power of attorney as determined by the Board of Directors of the Company ("**Power of Attorney**"), with the condition that the members of the Board of Directors, Board of Commissioners and the Employees of the Company are allowed to act as proxy in the Meetings however the vote that they issue do not count in the voting.*

   b. *The form of the Power of Attorney can be obtained on any business day and during business hours at the Company's Shares Registrar, PT Adimitra Jasa Korpora domiciled in Jakarta and located at Rukan Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No.5, Kelapa Gading, Jakarta Utara 14250 or at the Company's office located at Kantor Taman Bintaro Jaya Gedung B, Jalan Bintaro Raya, Jakarta 12330.*

   c. *All of the Powers of Attorney must be received by the Board of Directors of the Company at the Company's office at the address as mentioned in item 5.b above, no later than three (3) business days prior to the date of the Meetings until 04.00 Western Indonesia Time.*

6. *The materials for the Meetings are available at the Company's office from the date of this Meetings invitation until the date of the Meetings and the copies of the materials for the Meetings can be obtained by the shareholders by giving written request to the Company or can be accessed through the Company's website, i.e. www.jayakonstruksi.com.*

Jakarta, 10 May 2016
Company's Board of Directors